Name of the Bank	Name of the person	Address
United Bank of India	Miss M. Siddiqui	4854, Gali Derzian, Bara Hindu Rao, Delhi.
Vijaya Bank	Shri Aziz Lalani	D-2, Sangam Bhavan, 3rd Floor, Opp. Strand Cinema, Colaba, Bombay.

Bridge Loans Allowed by Banks/FIs

2373. SHRI CHIMANBHAI HARIBHAI SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) the total amount of bridge loans allowed by Banks/FIs against Right-cum-Public issue of first ten top industrial groups of the country;

(b) whether the loans have become sticky;

(c) if so, the reasons therefor;

(d) whether any of the above banks/FIs was connected with the issue either as merchant banker, Lead Manager or as a banker of the company; and

(e) whether U.T.I. IDBI/or any foreign bank/ nationalised bank withheld the sanction of bridge loan to the above issues; if so, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (e) The Reserve Bank of India (RBI) has reported that its data reporting system does not generate such information. However, as per information available with RBI, 315 bridge loans aggregating to Rs. 1319.02 crore were disbursed by seven major banks (Bank of Baroda, Bank of India, Canara Bank, Central Bank of India, Punjab National Bank, State Bank of India and Union Bank of India) against public issue during April, 1994 to March 1995.

It may be added that bridge loans by banks/ financial institutions to all companies (including finance companies) against their public issues were banned with effect from April 20, 1995. However, RBI have on October 16, 1995 advised banks that they may consider sanction of bridge loans/interim finance against commitment made by a financial instituion and/ or another bank only in cases where lending institution faces temporary liquidity constraint and subject to certain conditions. Bridge loan against public issues, however, continue to be banned.

Deposit-credit Ratio of Public Sector Banks in Bihar

2374. SHRI GYAN RANJAN: Will the Minister of FINANCE be pleased to state:

(a) the deposit-credit ratio of public sector banks in the State of Bihar during the last three years alongwith the all India average for these years; and

(b) the percentage of credit extended to the people of 18 districts of Jharkhand in Bihar?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Cedit Deposit Ratio of all scheduled commercial banks in Bihar as at the end of March 1993, 1994 and 1995 alongwith All India average as reported by Reserve Bank of India (RBI) is given below:—

Year	Credit Deposit Ratio (% age)	
As at the end of March	Bihar	All India
1993	38.8	60.5
1994	36.1	56.6
1995	33.2	59.2

(b) The amount of credit extended under Annual Credit Plan by Commercial Banks in 18 Districts in Jharkhand Region in Bihar during the year 1994-95 as reported by Reserve Bank of India is given in the enclosed statement.